

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
OCTOBER 29, 2010, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
<u>FACILITY APPLICATION</u>		
10-12-10	First United Bank, Park River, to establish a facility at 234 2 nd Street, Hoople	Preliminary application
10-15-10	State Bank & Trust of Kenmare, Kenmare, to establish a facility at 209 Main Street North, Berthold	Comment period ends 11-4-10. To be acted on by Commissioner.
<u>CHANGE OF CONTROL APPLICATION</u>		
10-8-10	Tolna Bancorp, Inc., to redeem shares held by T.R. Engen	Preliminary application
<u>MERGER APPLICATION</u>		
9-16-10	First State Bank of North Dakota, Arthur, to acquire the Enderlin, Lisbon, Fort Ransom, and Sheldon, facilities of Cornerstone Bank, Enderlin	Comment period ends 10-15-10. To be acted on by State Banking Board 11-10-10.
<u>APPLICATION TO MOVE MAIN OFFICE</u>		
7-23-10	Cornerstone Bank, Enderlin, to move main bank location from Enderlin to Fargo	To be acted on by State Banking Board 11-10-10
<u>BRANCH APPLICATION</u>		
2-19-10	Dakota West Credit Union, Watford City, to establish a branch at 120 12 th Ave SE, Stanley	To be acted on by State Credit Union Board 12-3-10

The following is compiled from the Office of the Comptroller of the Currency Bulletin listing applications the OCC received involving North Dakota nationally chartered banks.

Dakota Community Bank, National Association, Hebron, to acquire trust powers	Received by OCC 9-28-10
Bremer Bank, National Association, Fargo, to open branch at 710 South Washington Street, Bismarck	Approved by OCC 10-4-10

USURY

The usury rate for unregulated lenders the month of November 2010 is **7.000% (5.695%)**.

PLEASE NOTE: The usury rate is equal to five and one half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).